

INVESTMENT PROPOSITION

5-year annualised performance to 01/07/2020

CHARTS

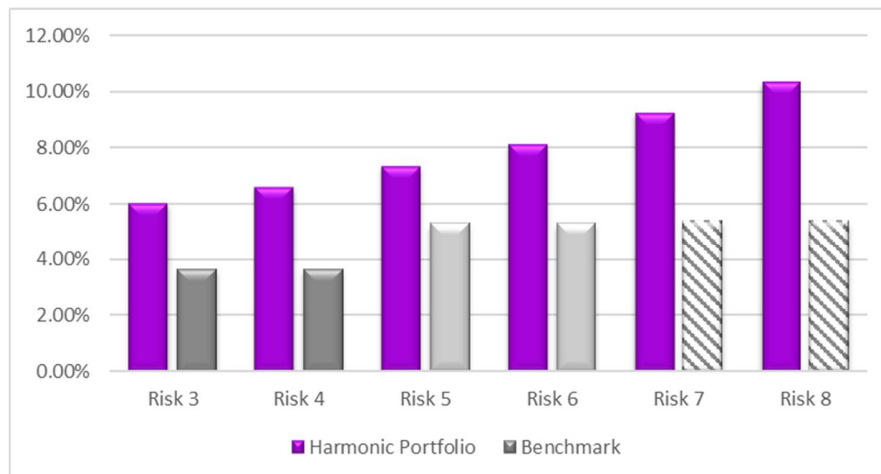
The following charts are simulated based on the current constituent funds of the Model Portfolios and based on a bid to bid price basis and assumes income is reinvested. Source of data is the Morningstar Workstation system.

A deduction has been made against the figures for the platform costs and adviser's ongoing service totalling 1.35%. The actual cost could be lower depending on the amount invested and the type of investment.

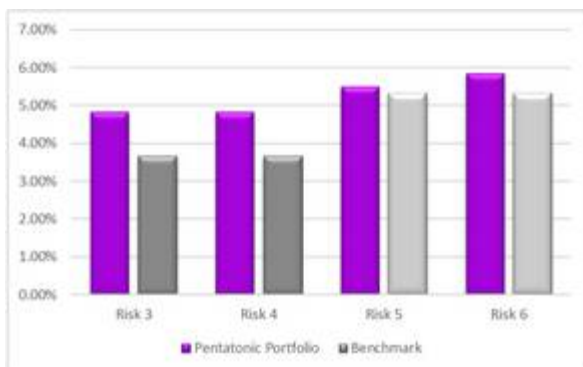
The benchmark used is the 'average' for the relevant Mixed Investment or Flexible Investment Sector.

Please note the value of investments can fall as well as rise and past performance is no indication of future results

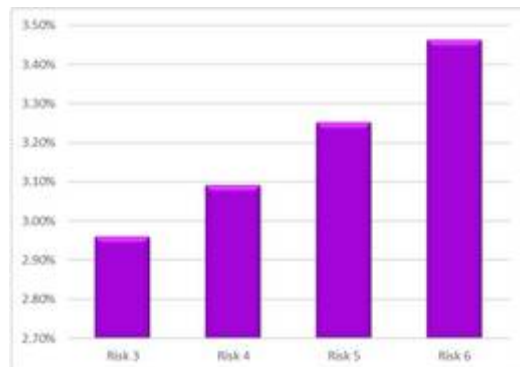
GROWTH PORTFOLIOS (HARMONIC)



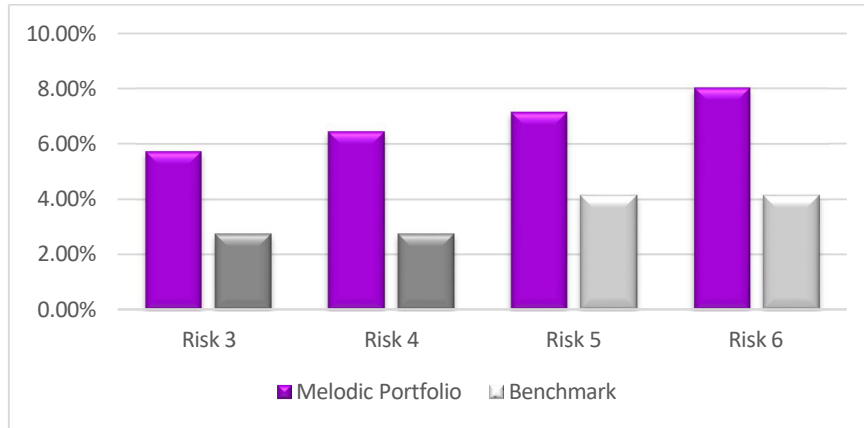
INCOME PORTFOLIOS (PENTATONIC)



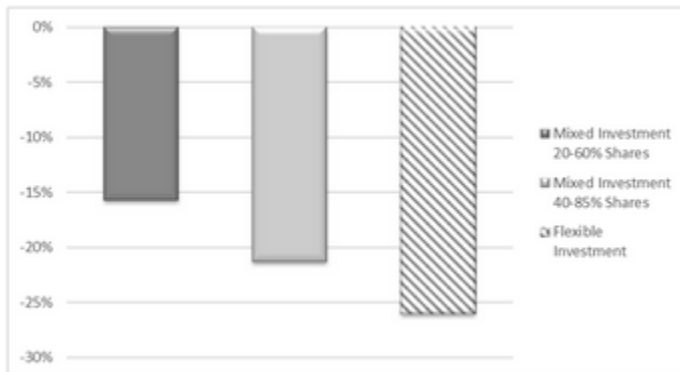
ESTIMATED GROSS INCOME PER ANNUM



SRI / ETHICAL GROWTH PORTFOLIOS (MELODIC)



BENCHMARK LOSS DURING 2008



Benchmarks are the following Sector Averages:

Mixed Investments 20 - 60% Sector - against Risk Levels 3 and 4.

Mixed Investments 40-85% Sector - against Risk Levels 5 and 6

Flexible Investments Sector - against Risk Levels 7 and 8